



FY 2018 Quarterly Finance Update

Third Quarter – Through June 2018

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Finance Director

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Third Quarter Highlights

FY 2018

General Fund Revenue = \$42,734,706

Ad Valorem = \$19,780,538; collecting as projected

Sales Tax = \$10,760,778; \$355K, or 3.4% over amended budget projections

General Fund Expenditures = \$43,682,295

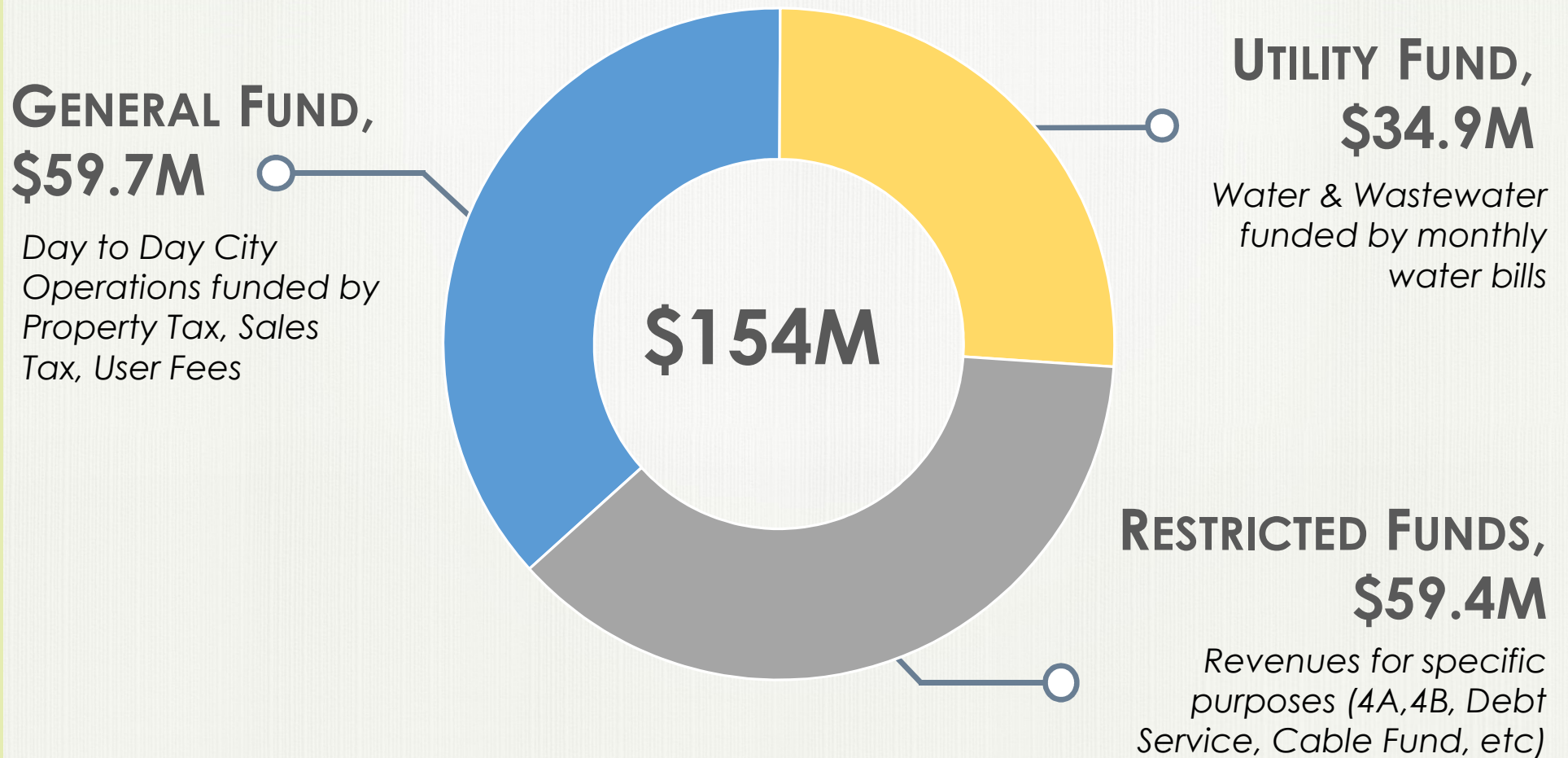
2% less than budget projections

Utility Fund

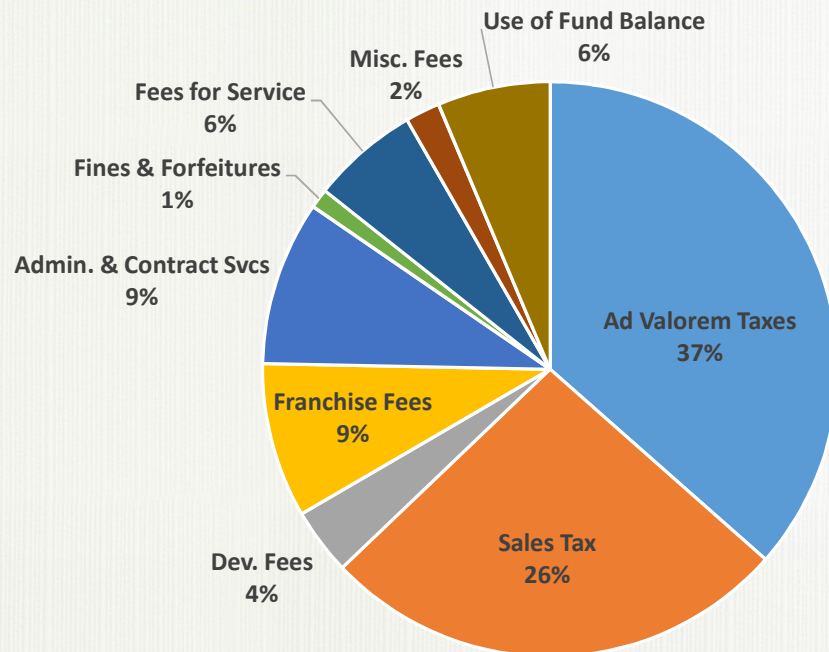
Revenues = \$22,441,247; 1.1% lower than budget projections

Expenditures = \$25,340,038; 3.5% lower than budget projections

FY 2018 Total Amended Operating Budget

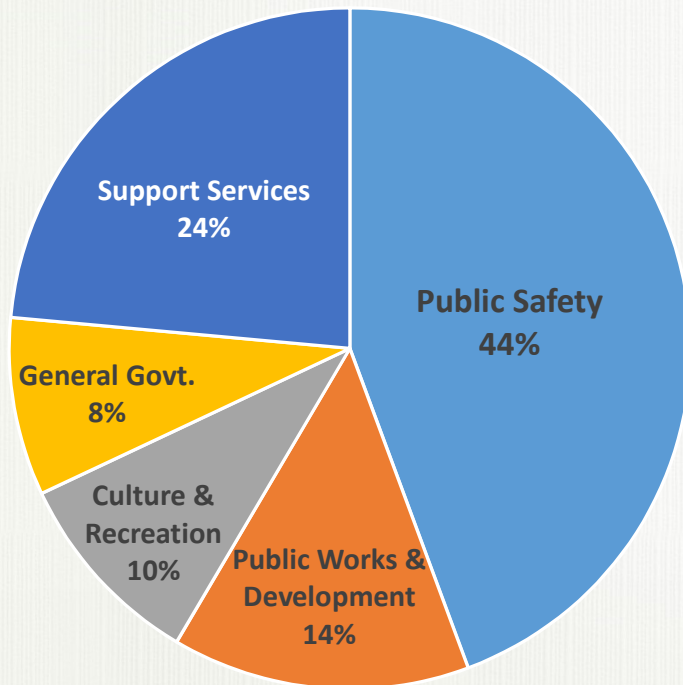


FY 2018 General Fund Sources – Amended Budget



Ad Valorem Taxes	\$ 19,620,750
Sales Tax	14,162,123
Development Related Fees	2,014,935
Franchise Fees	4,672,736
Administrative and Contract Svcs	4,976,571
Fines and Forfeitures	590,000
Fees for Service	3,249,895
Miscellaneous Fees	1,044,794
Total Revenue	\$ 50,331,804
 Tax Note Reimbursement	 6,000,000
 Use of Fund Balance for One-time Expenditures	 3,407,289
 Total Sources	 \$59,739,093

FY 2018 General Fund Expenditures – Amended Budget

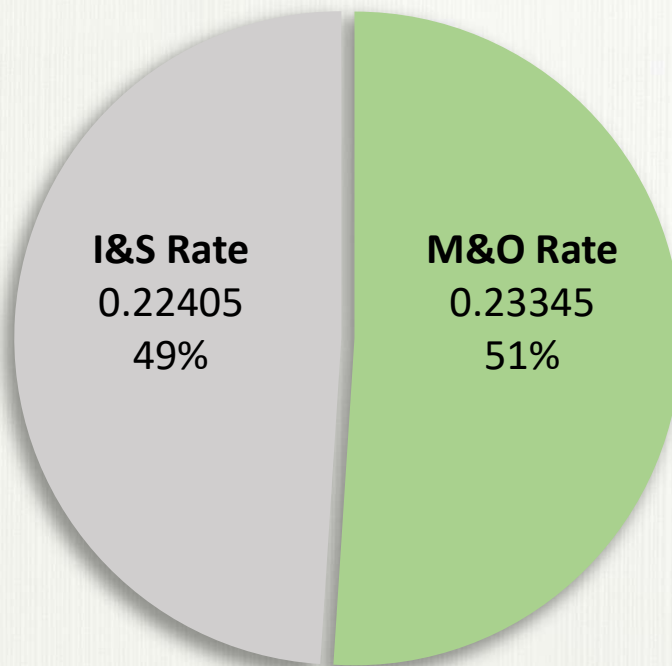


General Government	\$ 5,051,348
Public Safety	26,494,399
Public Works and Development	8,444,740
Culture and Recreation	5,682,820
Support Services	14,065,786
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Total Expenditures	\$ 59,739,093

AD VALOREM REVENUE

FY 2018 Ad Valorem Tax Rate

FY 2018 Rate: 0.4575

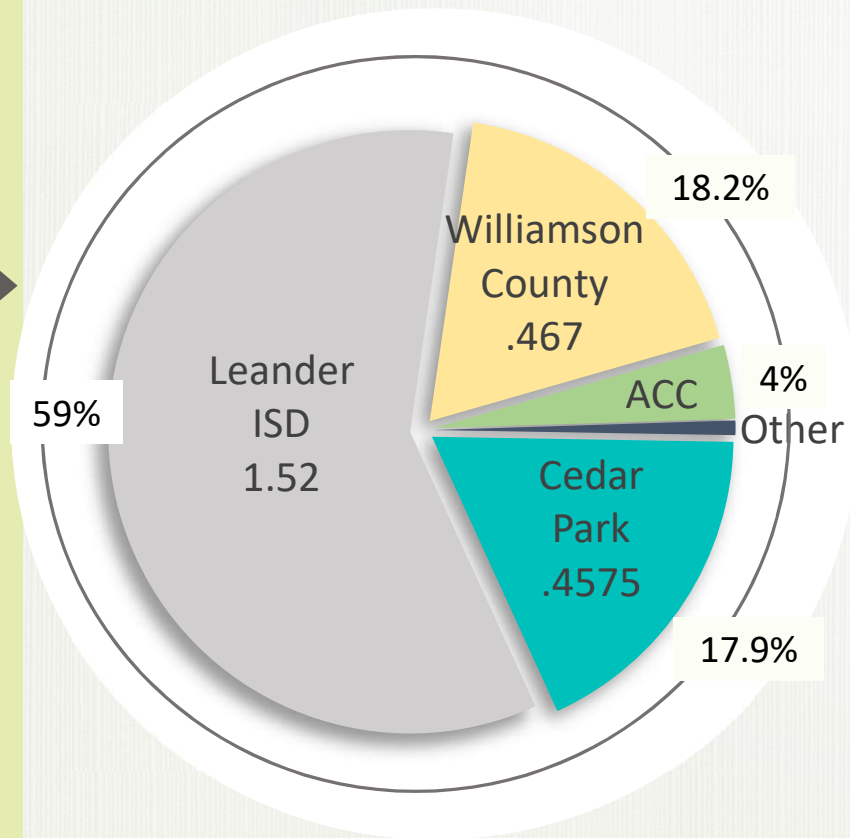


FY 2018 Budget
(\$ in millions)

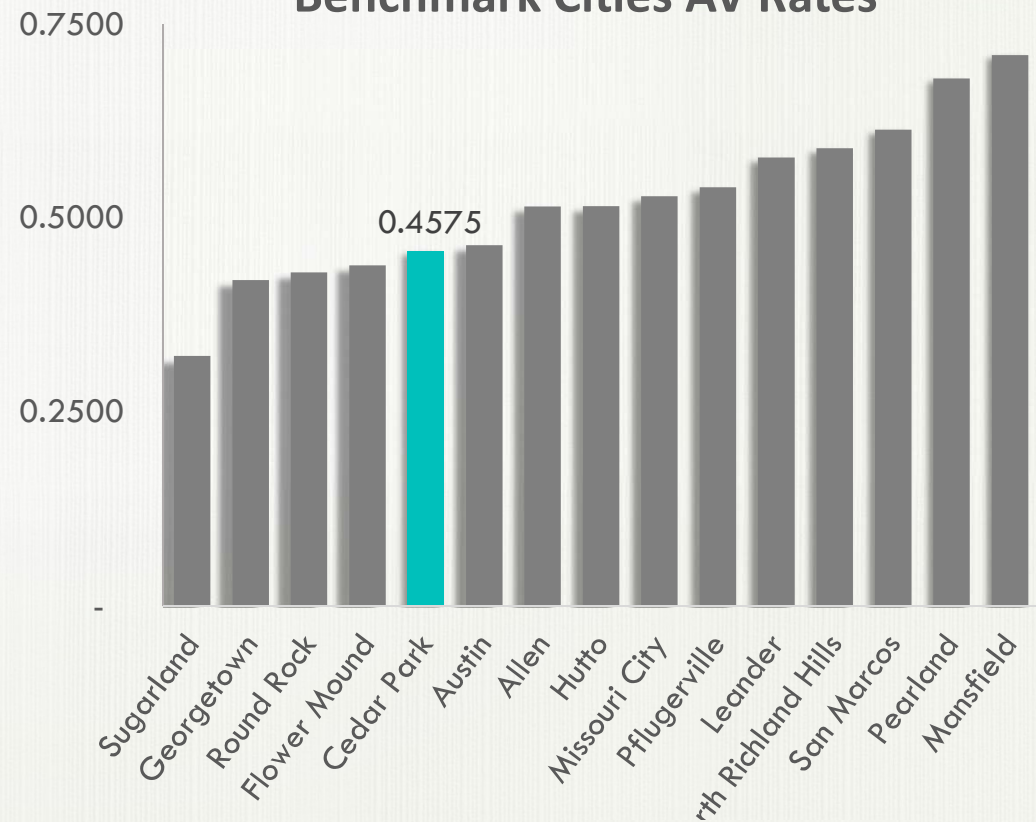


FY 2018 Ad Valorem Overview

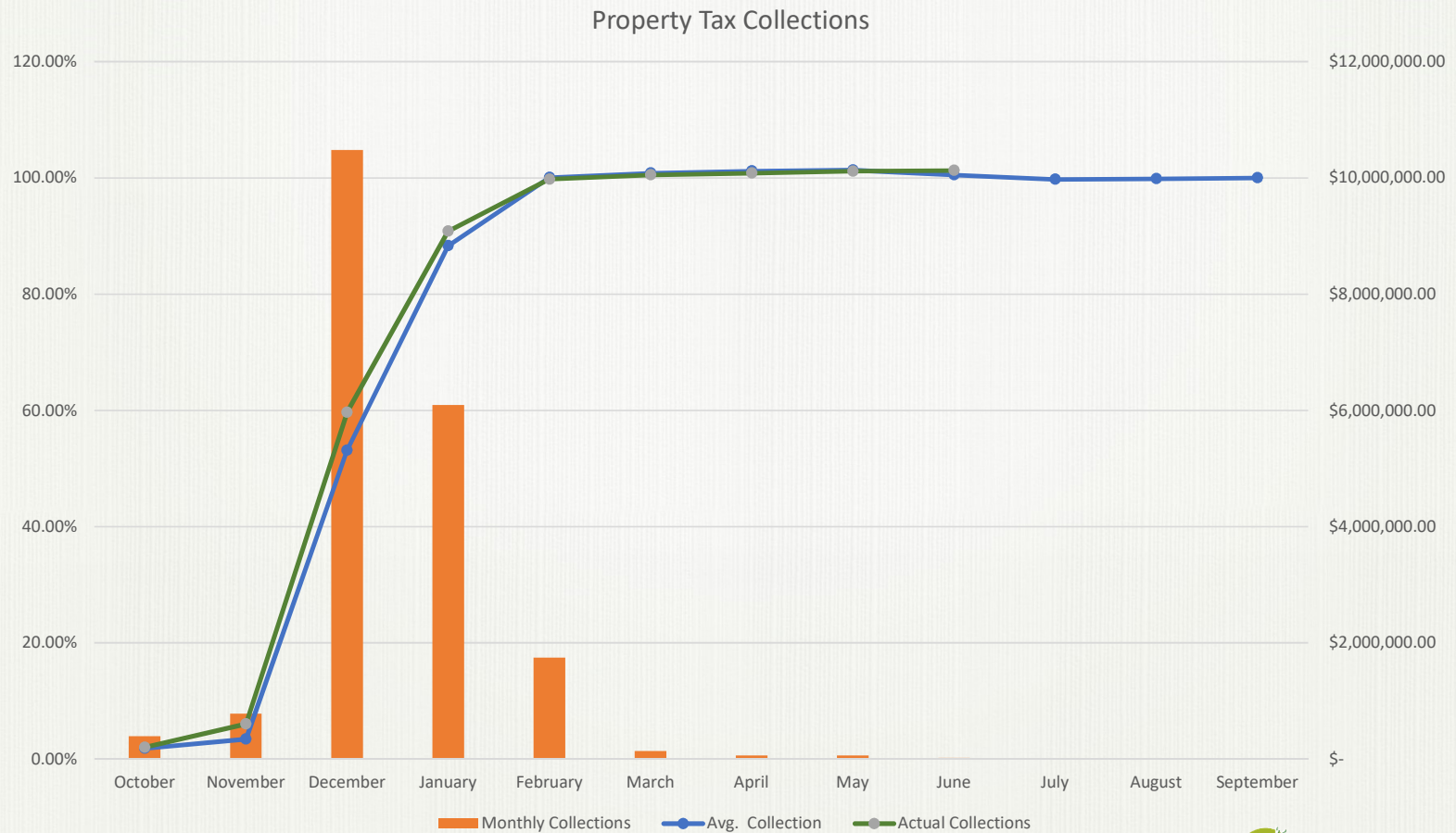
FY 2018 Tax Rate \$2.56 per \$100



Benchmark Cities AV Rates

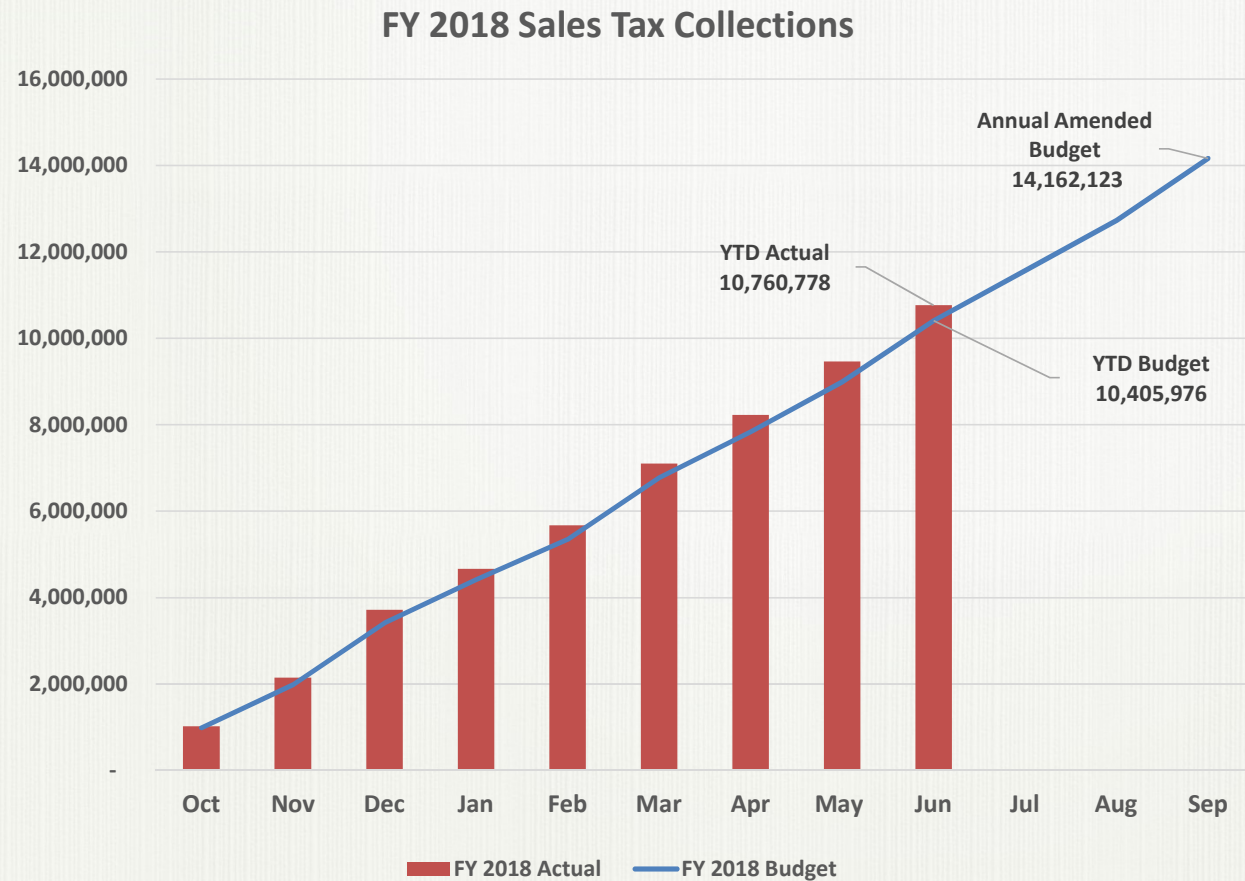


General Fund AV Collections



SALES TAX REVENUE

General Fund Sales Tax Collections

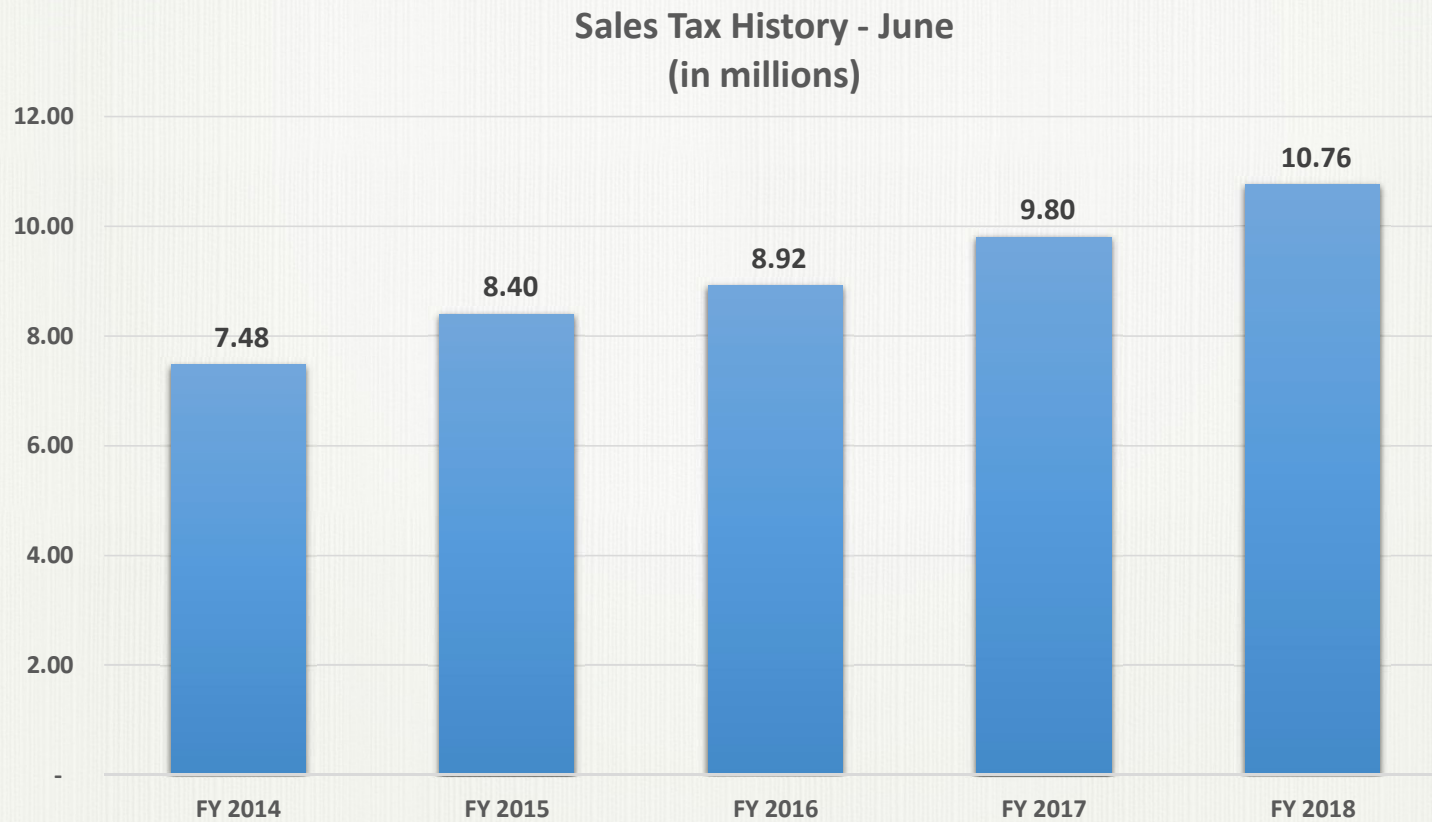


■ GF Collections through June = \$10,760,778

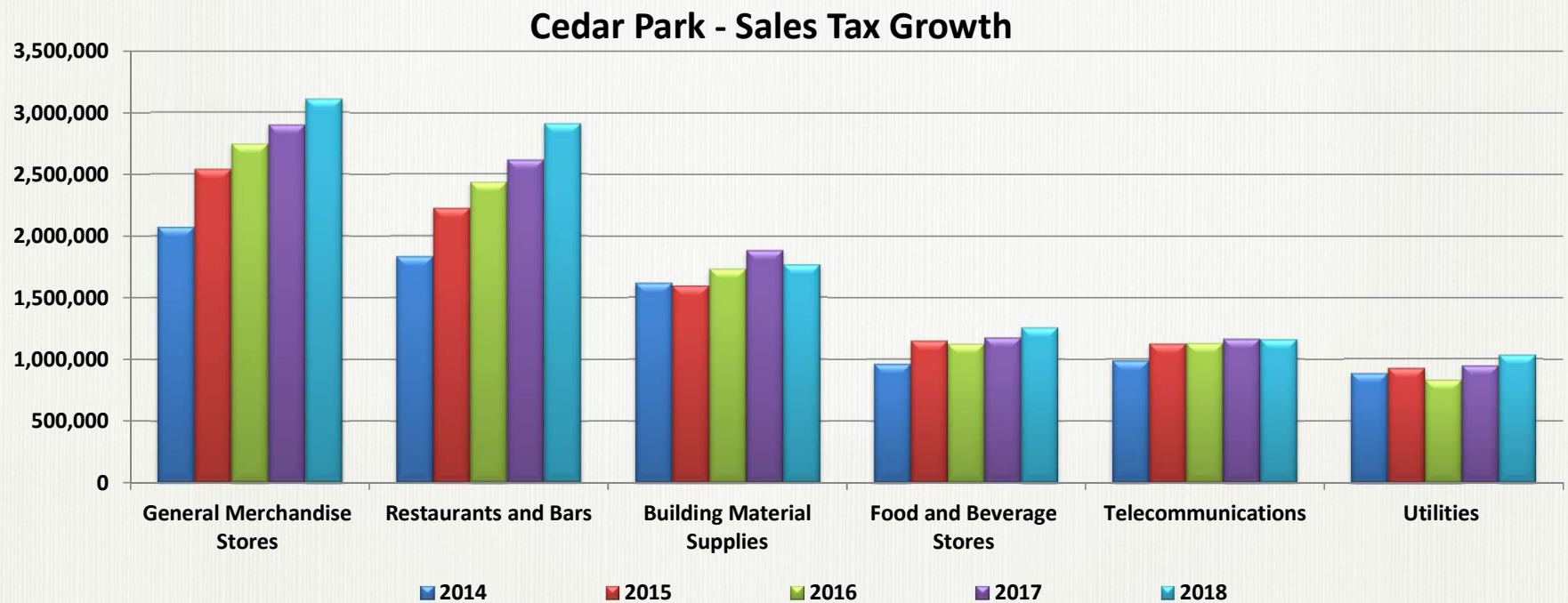
■ 3.4% more than amended projections

■ \$956,105 (9.8%) more than last year for the same period

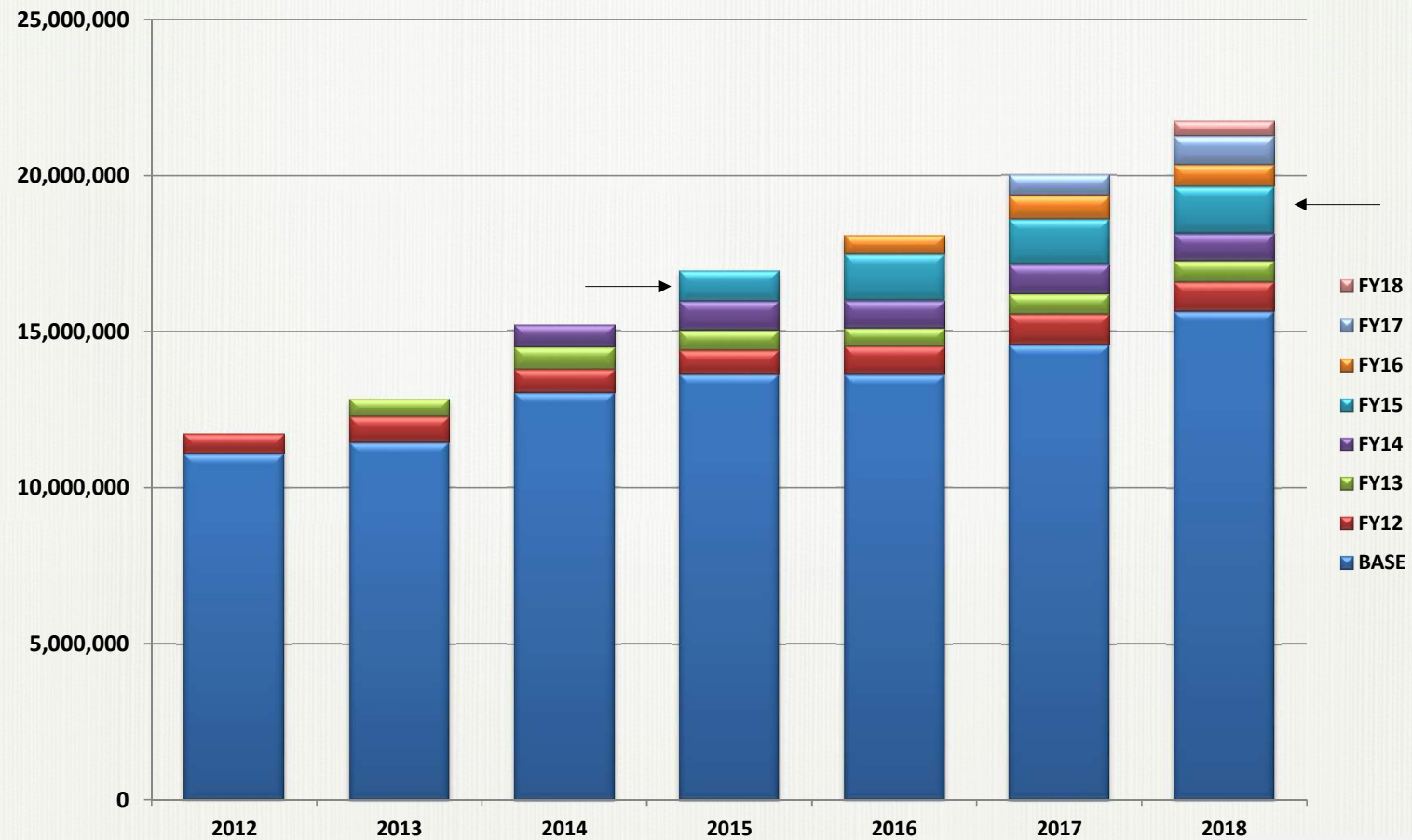
General Fund Sales Tax Collections



Sales Tax – Major Categories

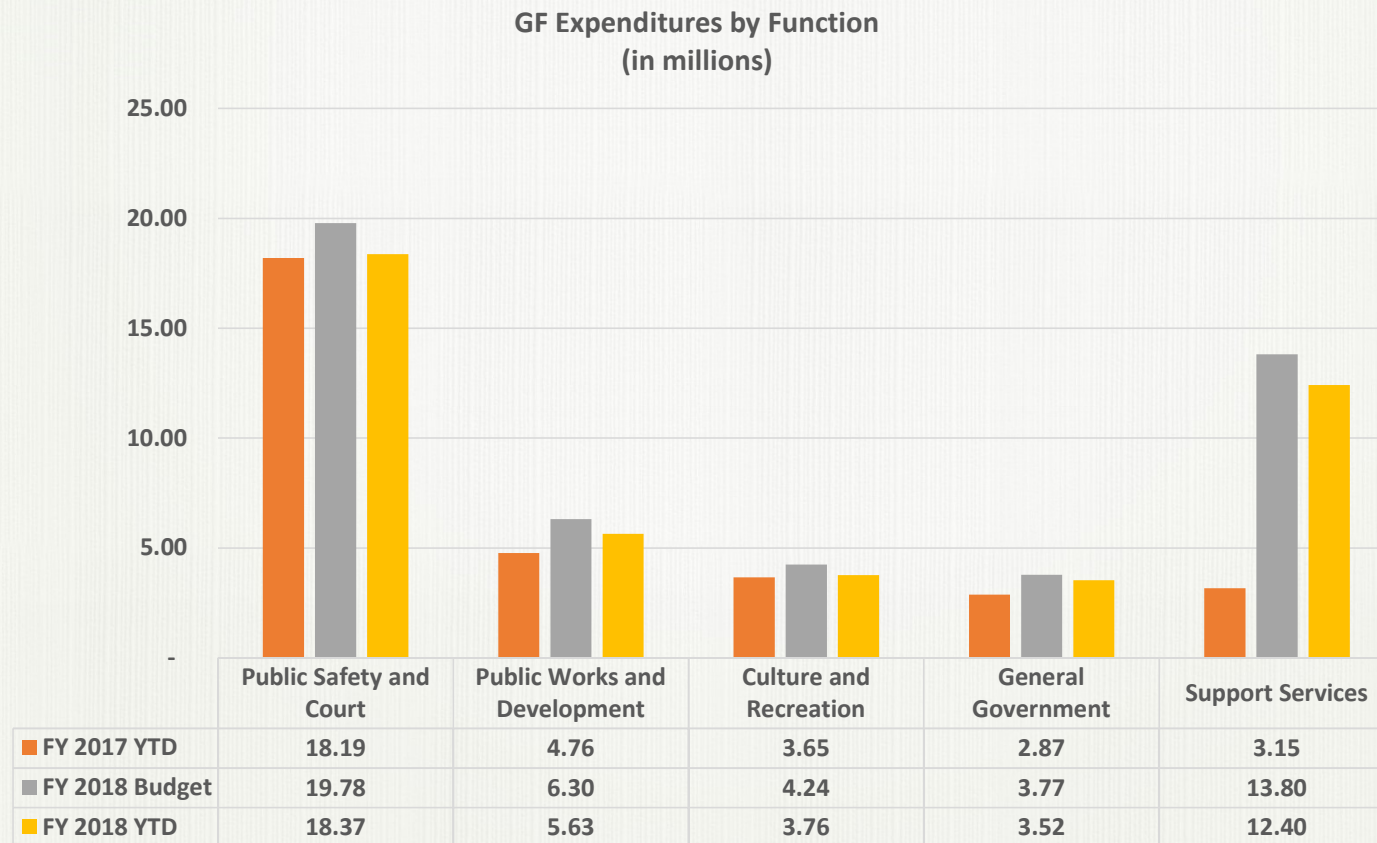


Sales Tax Growth – New Establishments



GENERAL FUND EXPENDITURES

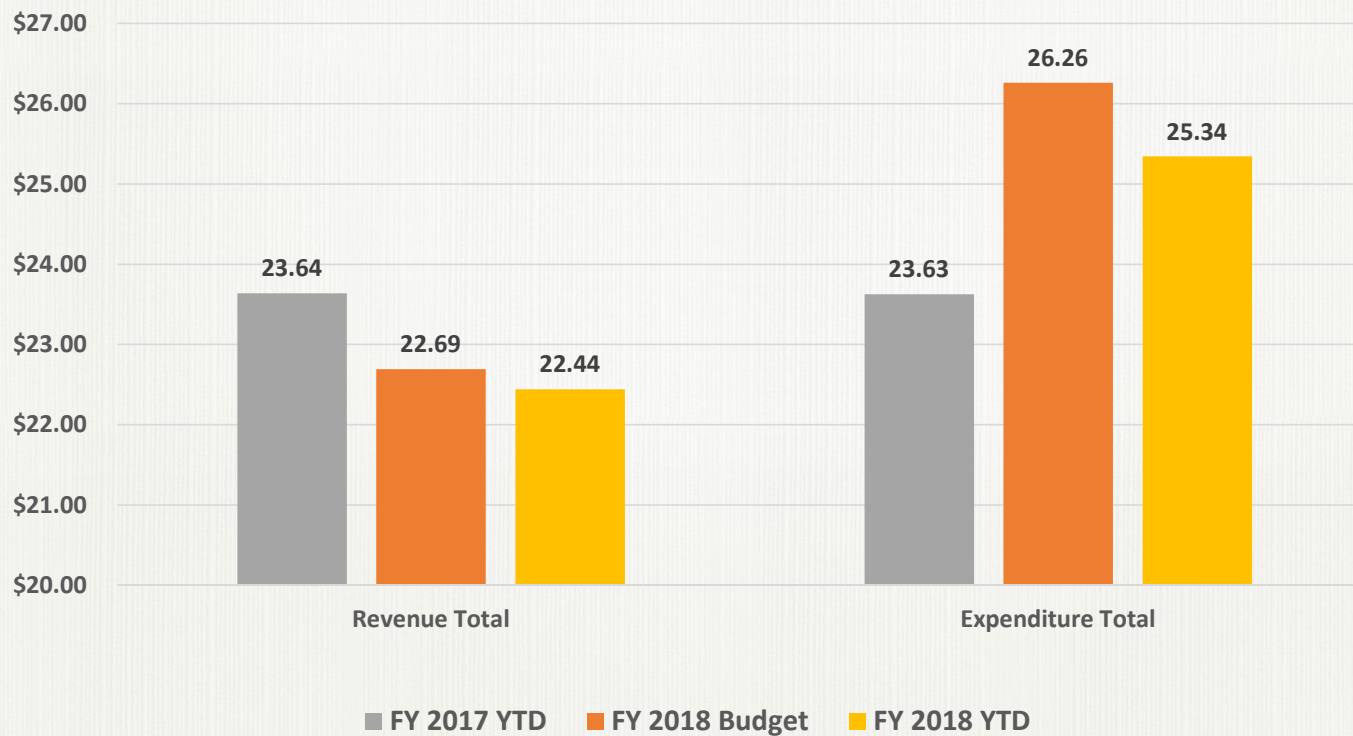
General Fund Expenditures By Function



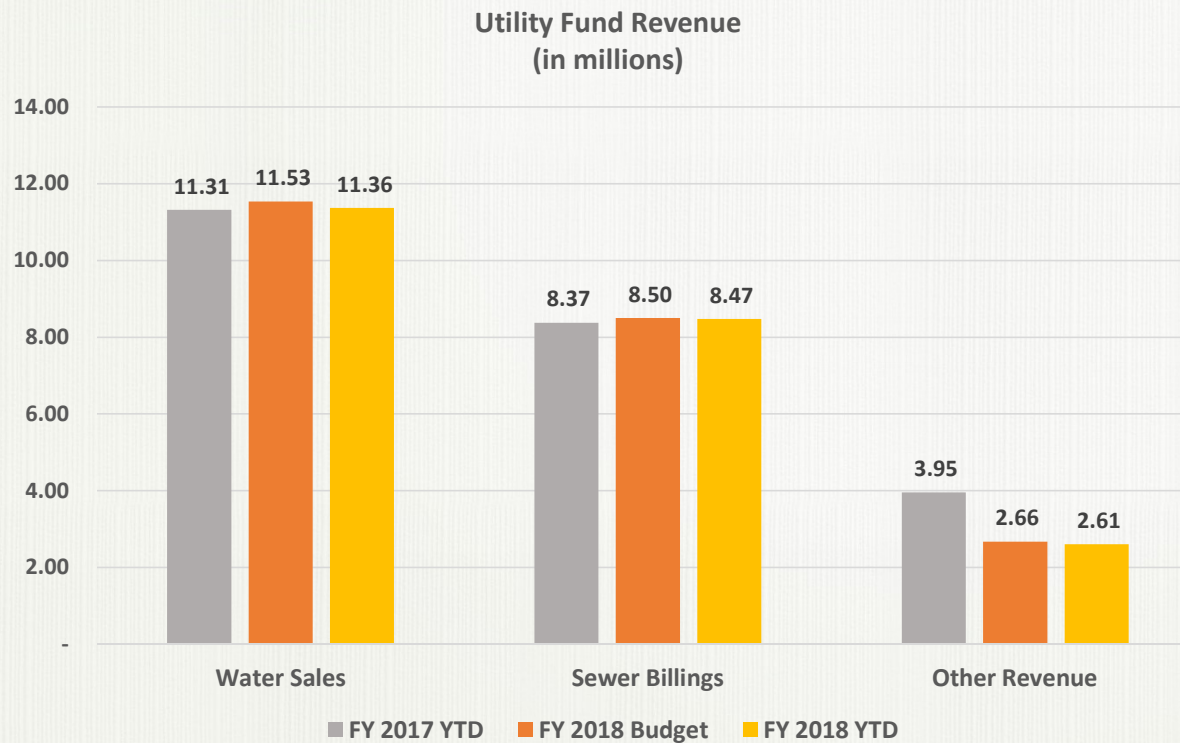
UTILITY FUND

Utility Fund Summary

Utility Fund Revenues and Expenses
(in millions)



Utility Fund Revenue

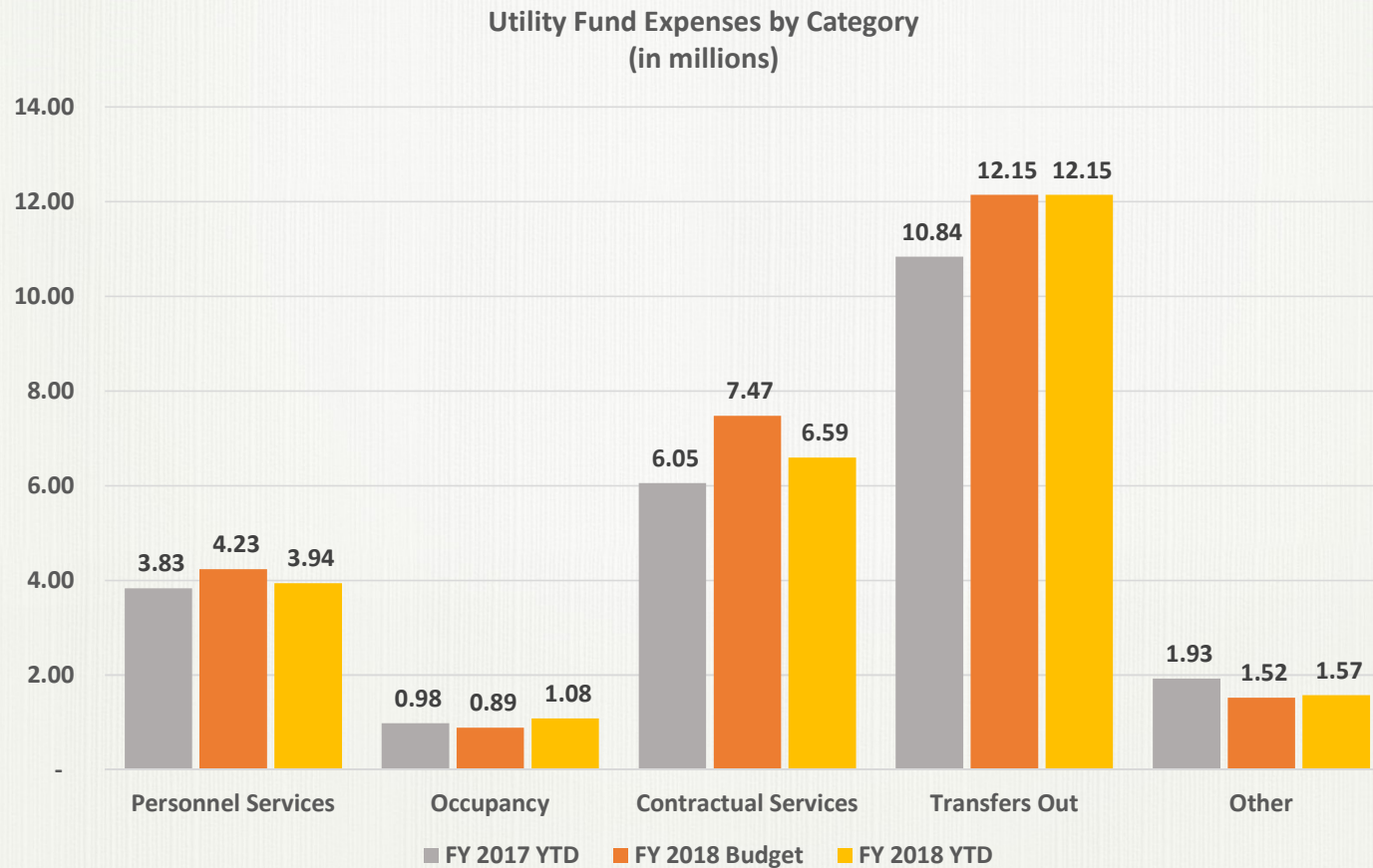


- **FY 18 Water Sales = \$11,364,521**
 - **\$167K (1.4%) lower than budget projections**

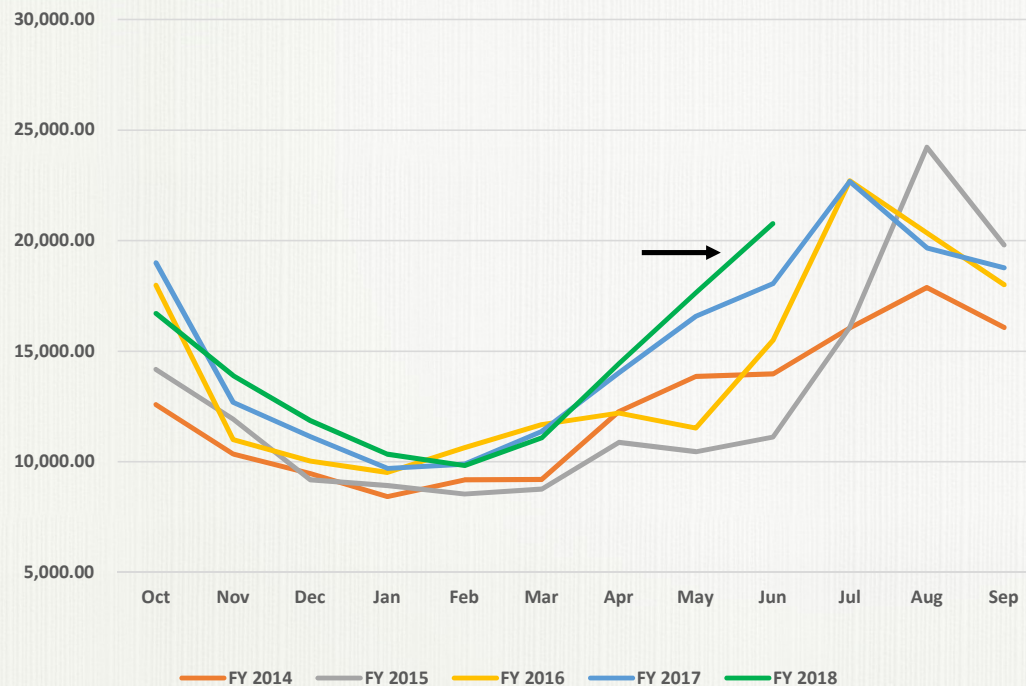
- **FY 18 Sewer Billings = \$8,471,649**
 - **\$25K (.3%) lower than budget projections**

- **Other revenue include interest income, connection fees, transfers from other funds, etc**
 - **In line with budget projections**

Utility Fund Expenditures



Water Consumption Per Account



May Avg Temp. / Precip.

2018 = 89 / 2.29"

2017 = 85 / 1.96"

2016 = 82 / 5.36"

2015 = 82 / 9.53"

2014 = 84 / 0.1"

June Avg Temp. / Precip.

2018 = 95 / 0.88"

2017 = 91 / 1.52"

2016 = 91 / 2.62"

2015 = 89 / 0.03"

2014 = 90 / 0.16"

- **Questions?**

- **Monthly and quarterly finance reports are available on line**

<http://www.cedarparktexas.gov/departments/finance/documents-budgets>

Ad Valorem Impact to Homeowner



Average Taxable Value: **\$316,300**

Average Cedar Park Levy: **\$1,439**
(Approx. 18% of TOTAL Tax Bill)

Breakdown of Homeowner Tax Bill

